STANDING COMMITTEE REPORT NO. 15-140

RE: C.B. NO. 15-147/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 14-67

SEPTEMBER 19, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2008

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-147, entitled:

> "A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 14-67, AS AMENDED, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 14-67 is an appropriation act, which appropriated a sum of $2.1 million from the General Fund of the Federated States of Micronesia for fiscal year 2008 to fund public projects and social programs in each of the States. The authority of the allottee to obligate funds appropriated under Public Law No. 14-67 shall lapse on September 30, 2008.

The intent of C.B. No. 15-147 is to extend the lapse of all line items in Public Law No. 14-67 for another year. The new lapse date would be September 30, 2009.

Some of the funding under Public Law 14-67, as amended, may have been allotted and expended. According to records from the Office of SBOC, there is funding still available and has not been expended.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-147 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-147.

STANDING COMMITTEE REPORT NO. 15-139

RE: C.B. NO. 15-145/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 11-27

SEPTEMBER 19, 2008

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman   Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member   Claude H. Phillip, member

/s/ Fredrico O. Primo   /s/ Peter Sitan
Fredrico O. Primo, member   Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member